



Philadelphia University
Department of Accounting

جامعة فيلادلفيا
قسم العلوم المالية والمصرفية

A

Form No (16/C)

ورقة الامتحان

نموذج رقم (16/ج)

Examination sheet

PART 1 :

القسم الأول :

A : Information

أ- معلومات

الرقم الجامعي للطلاب :		اسم الطالب :	
Student No:		Student Name :	
السنة الدراسية : 2019/2018	الفصل الدراسي : الثاني	الفترة : <input type="checkbox"/> الصباحية <input type="checkbox"/> المسائية	
Semester: scond		Academic year : 2018/2019	
اسم المادة : مبادئ الاقتصاد الكلي E	رقم المادة : 0321151	اسم مدرس المادة : د. عاطف بطارسة	
instructor Name : DR Atif batarseh	Module 0321151	Module Title : Macroeconomics	
اليوم : الاثنين	التاريخ : 2019/5/27	الوقت :	
Day: Monday	Date:27/5/2019	Time :11.00 --1.00	

Examination :Final

الامتحان : النهائي

الممتحن الداخلي : د. عز الدين العنانزة.

B -Guidelines

ب- إرشادات

<p>-The exam consist of 3 categories and the total mark is(40) - Each question has its own mark beside it. -The answer must be written clearly and writ the question number relevant to the answer. - Student must not talk or cheat during the exam or He / She will be subject to penalty</p>	<p>- الامتحان يتكون من 3 فئات من الأسئلة ومجموع العلامات (40) - العلامة مكتوبة إزاء كل سؤال. - يجب كتابة الإجابة بوضوح وتحديد رقم السؤال المتعلق بالإجابة. - يمنع منعاً باتاً الالتفات/ أو الكلام / أو الغش خلال الامتحان تحت طائلة العقاب</p>
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C- student Comments about the Questions (If any)

ج - ملاحظات الطالب حول الأسئلة (إذا وجد)

1.	1.
2.	2.

PART II

القسم الثاني : الأسئلة

FIRST Category : Main points of the topic 20 Marks

The aim from these questions is to assess the main knowledge and skills of the student which show the minimum that the student should acquire.

First Question : (20 mark) Choose the correct answer from the following

1- Autonomous consumption mean that.

- a) Part of consumption which is relate to income
- b) Part of consumption which is not relate to income
- c) Part of consumption which is not relate to saving
- d) Part of consumption which is relate to saving

2- When disposable income increases from 12 MJD to 12.4 MJD and consumption expenditure increases from 10.5 MJD to 10.8 MJD the MPC is equal

- a) 0.75
- b) 0.80
- c) 0.40
- d) 0.50

3- Aggregate demand decrease if .

- a) Tax increase
- b) Government expenditure decrease
- c) a + b are true
- d) None of the above

4- Financial innovation generally

- a) Increase the demand for money
- b) Decrease the demand for money
- c) Has no effect on the demand for money
- d) None of the above

5- When The unemployment rate equal the natural unemployment rate this case is

- a) Full employment
- b) Structural unemployment
- c) Frictional unemployment
- d- None of the above

6- If the MPC is equal 0.75 the value of the multiplier will be

- a) 3
- b) 5
- c) 2
- d) 4

7- If the tax revenue is exceed than outlays the government has

- a) A budget deficit
- b) A balanced budget
- c) A budget surplus
- d) None of the above

8- Income tax will lead to

- a) Decrease the labor hours
- b) Decrease the real wage
- c) Decrease the potential GDP
- d) All of the above

9- Laffer curve shows that

- a) the relationship between the tax rate and the tax revenues
- b) the relationship between the tax rate and the tax exemptions
- c) the relationship between the tax wedge and the tax revenues
- d) None of the above

10- If the state face recessionary gap the fed^s will

- a) raise the required reserve ratio
- b) raise the discount rate
- c) raise the federal fund rate
- d) Buy the government securities through (OMOP)

11- contractionary fiscal policy use when the economy face

- a) recessionary gap
- b) inflationary gap
- c) unemployment
- d) None of the above

12- Expansionary fiscal policy use when the economy face

- a) Inflation
- b) unemployment
- c) Recession
- d) b+ c are true

13- when the economy face recession we

- a) Decrease Government expenditure
- b) Increase Government expenditure
- c) Increase tax
- d) None of the above

14- A tax on capital income leads to

- a) Increase the quantity of saving and investment
- b) Lower the quantity of labor employed
- c) Lower the quantity of saving and investment

d) None of the above

15- Money supply in tight concept M_1 is

- a) Currency and travelers checks
- b) Currency and checking deposits
- c) Currency and time deposits
- d) Currency and travelers checks and checking deposits

16- If the CPI in 2018 was 106 and in 2017 was 104 the inflation rate in 2018 was

- a) 1.69
- b) 1.90
- c) 1.92
- d) 1.96

17- when the real wage in the labor market is above the equilibrium

- a) There is labor surplus forces the real wage rate down
- b) There is labor shortage forces the real wage rate down
- c) There is labor shortage forces the real wage rate up
- d) None of the above

18- If the change in income is equal 150 MJD and the change in autonomous consumption is equal 30 the value of multiplier is

- a) 3
- b) 0.33
- c) 5
- d) 4

19- When real GDP is greater than aggregate expenditure

- a) Business firms will be increase inventory
- b) Business firms will be decrease inventory
- c) The inventory does not affected by aggregate expenditure and real GDP
- d) None of the above

20- If the nominal interest rate is 11% and the inflation rate is equal 3% the real interest rate will be

- a) 14%
- b) 3%
- c) 8%
- d) 6%

SECOND Category : practical applications and analysis skills (10)

The aim from these questions is to assess the students' ability to analyze and comprehend information in addition to his ability to apply the information in a practical way.

Second question (5 Marks) if the values of economic variables in an economy as in the table below (in Million JD)

Number	The variable	The value	Number	The variable	The value
1	Consumption expenditure	600	5	Total tax	240
2	saving	140	6	Exports	250
3	Investment exp	200	7	imports	300
4	Government exp	250			

Required :

1- the value of GDP for the economy described above is.....

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2- the value of total Withdrawals for that economy

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3- the value of total Injections for that economy

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4- the value of net exports for that economy

5- the difference between total injections and total withdrawals

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Third question : (5 marks) country Z has the following macro-data for the year 2018

population	50 million
population (2017)	46 million
working age population	40 million
labor force	25 million
employment	20 million
real GDP	55 billion
real GDP (2017)	45 billion

calculate the following

1-Unemployment rate

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2- Labor force participation rate

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3-employment to population rate

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4- real GDP growth rate

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5- real GDP / person growth rate

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THIRD Category : Unfamiliar problems solving(10)

The aim from these questions is to assess the students ability to use the information he learned to solve unfamiliar problems which appear in life and the degree of intelligence to deal with it .

Forth question : (5 marks) suppose that the consumption function in a given economy is $C=60 + 0.75 Y$, where Y is disposable income : find the following

1- induced consumption when disposable income equal 1500 MJD

.....

2- total consumption when disposable income equal 1200 MJD

.....

3- marginal propensity to save is equal

4- what is the value of multiplier

5- if this economy is closed and the value of government expenditure is equal 250 MJD and the value of investment expenditure is equal 150 MJD . calculate the equilibrium

income in this economy

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Fifth question : (5 marks) How the Fed 's use the following instruments of the monetary policy in the case of recession

1- the required reserve ratio

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2- open market operation

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